

RECORDATION NO. 26054 - I  
FILED

JAN 12 '12 -11 45 AM

**SURFACE TRANSPORTATION BOARD**

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January 12, 2012

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest, dated as of November 15, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 26054-B, -C, -D and -E

The name and address of the party to the enclosed document are:

Secured Party: The CIT Group/Equipment Financing, Inc.  
30 South Wacker, Suite 3000  
Chicago, IL 60606

Chief  
Section of Administration  
January 12, 2012  
Page 2

A description of the railroad equipment covered by the enclosed document is:

21 gondola railcars TERMINATED within the series IFRX 762 – IFRX 865 as more particularly set forth in the attachment to the document.

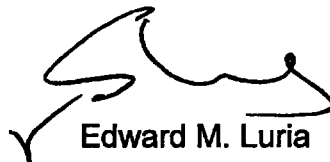
A short summary of the document to appear in the index is:

Termination of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

### Termination of Security Interest

For value received, The CIT Group/Equipment Financing, Inc., a Delaware corporation ("Secured Party" or "CIT"), releases and terminates any and all rights and interests of Secured Party with respect to the railcars described in the schedule attached hereto (the "Released Collateral"), including without limitation any security interests and other rights and interests relating to the Released Collateral pursuant to the memoranda listed in the table below and the agreements referenced therein:

Description of document	Date and time of filing with STB	STB recordation number
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:45 PM	26054-B
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:48 PM	26054-C
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-D
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-E

Executed as of November 15, 2011.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

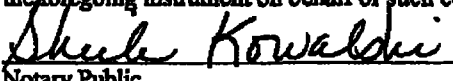
By: 

Name: Richard A Rossi

Title: Senior Director

State of IL; County of Cook

On November 8, 2011, personally appeared before me Richard A Rossi, to me personally known, who being by me duly sworn, said that he is Senior Director of The CIT Group/Equipment Financing, Inc., that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of such corporation.

  
Notary Public

My commission expires:

[NOTARIAL SEAL]

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JAN 12 '12 -11 4 5 AM

**SURFACE TRANSPORTATION BOARD**

**OFFICIAL SEAL**

**Sheila Kowalski**

**Notary Public, State of Illinois**

**My Commission Expires 2/28/15**

**Schedule 1**  
**to Termination of Security Interest**

Description of Cars: used 4000 cubic foot rotary gondolas

Quantity: twenty one (21)

Reporting marks and identifying numbers:

<b>Count</b>	<b>Mark</b>	<b>Number</b>
1	IFRX	762
2	IFRX	765
3	IFRX	784
4	IFRX	790
5	IFRX	791
6	IFRX	797
7	IFRX	798
8	IFRX	801
9	IFRX	804
10	IFRX	806
11	IFRX	819
12	IFRX	823
13	IFRX	827
14	IFRX	828
15	IFRX	836
16	IFRX	838
17	IFRX	842
18	IFRX	845
19	IFRX	851
20	IFRX	860
21	IFRX	865

**CERTIFICATION**

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated 1/12/12

Edward M Luria  
Edward M. Luria